

# MORGAN STATUE FOUNDATION

UK REGISTERED CHARITY NUMBER 1123923

## HONORARY PATRONS:

LORD MONTAGU OF BEAULIEU SIR STIRLING MOSS OBE JOHN SURTEES OBE CHARLES MORGAN

## NOTICE

### **SUBJECT: Closure of project for a Morgan Statue**

The Trustees of the Morgan Statue Foundation wish to thank the Honorary Patrons and contributors for their support for a Morgan Statue. However, the Trustees have decided to close the project on October 31<sup>st</sup> 2014 for a Morgan Statue if the lack of funding continues. Unfortunately only £133,723 has been raised compared with the most recent estimate of £386,220 for the statue.

For the past ten years, much hard work and personal expense has been incurred trying to raise funds to pay for a memorial statue of H. F. S. Morgan, founder of the Morgan car, the United Kingdom's oldest and last remaining British owned regular motor manufacturer.

In late 2004 the Foundation was informed by Arts Council England (ACE) that the statue would most likely attract a maximum grant of 80% of the project cost. Nevertheless, when London was awarded the 2012 Olympic Games in July 2005, Arts Council England's own funding changed, and we were advised that the maximum grant was £100,000. However, to our great surprise, our application in April 2013 for a £100,000 grant was rejected and we were informed that, exceptionally, the maximum grant was £200,000 but, in any case, sculptures were not eligible.

For the record, the Foundation has been informed of another statue being granted an ACE grant. If the Foundation had been granted a grant of less than the exceptional maximum, the Morgan Statue could have been realised because the Foundation would have been eligible for a later grant equating to the Value Added Tax incurred on the statue's construction cost through the U.K. Government's 'Monument Grant Scheme' (MGS). However, as this scheme will soon close the Morgan Statue will now no longer benefit.

The Trustees are understandably justly proud of the efforts made for a statue that would have become a permanent, well deserved tribute to H. F. S. Morgan and a major tourist attraction in Malvern, the West Midlands and the U.K.

Although many donations were made anonymously, a number were received from named individuals and organisations. Until October 31<sup>st</sup>, 2014 all such traceable contributors will be offered the opportunity to either claim a refund or contribute the relevant amount to a suitable charity agreed with the Charity Commission, e.g. Cancer Research UK or the British Heart Foundation.

If, by October 31<sup>st</sup>, 2014 the required funding has not been achieved the project will close, in which case, traceable contributors who wish to be refunded will be repaid and the remaining funds donated to charity. If you wish to reclaim your traceable contribution please contact the Chairman of the Foundation by the above date for a claim form:

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U.K.  
Email: [roger.moran@yahoo.com](mailto:roger.moran@yahoo.com)

Trustees,  
Morgan Statue Foundation  
Date: March 31, 2014

## BANK ACCOUNT

Lloyds Bank plc., 48 Belle Vue Terrace, Malvern, Worcs. WR14 4QG, U.K. Sort Code: 30-95-41  
Account Title: Morgan Statue Foundation. Account No: 21251168. IBAN: GB15LOYD30954121251168. BIC/SWIFT: LOYDGB21139

## CORRESPONDENCE

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MSF Closure/140406